

SECTION A

GENERAL

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EXPENDITURES

In the following pages, several summary schedules are provided to enable the reader to review the budget comparisons of the total Agency budget, operating budget, and departmental budgets comparison for 2007 to 2010. The Agency operating budget year begins on January 1 and ends on December 31 of the same calendar year.

The Agency has basically two major functional responsibilities. The Housing Authority activities are contained primarily within the Housing budget (see Section C). Similarly, the Redevelopment Agency activities and federal CDBG and HOME programs are generally performed by the Community Development Organizations (see Section D). The administrative departments support the activities of the Housing and Redevelopment divisions, as well as external organizations such as the City's Downtown Economic Development Department, the County's Department of Human Assistance, and Norwood Housing Corporation (an Agency-related non-profit housing developer). The budget includes a section for these "Affiliated Organizations" which details the continued financial support activities performed. The administrative support budget is structured as a separate division and the cost for the services provided are recovered through monthly fees for services to the various operating divisions (Section B).

The Agency uses three major expenditure categories for the Operating Budget. The "Employee Services" category consists of employee and employee benefit costs, including salaries, workers compensation, retirement plan, and health benefits. The "Services and Supplies" category covers costs related to office supplies, contract maintenance services and supplies, utility charges, insurance costs and other contract services. "Other Charges" covers three sub-categories: 1) HAP Payments are the costs of rental assistance payment to landlords under the HUD Housing Choice Voucher program; 2) Debt Service consists of the principal and interest payments on outstanding bonds and debt obligations of the Agency; 3) The Financial Transactions/Redevelopment Activities category includes such items as, statutory payments required of redevelopment agencies, redevelopment agency contractual obligations, costs of public services, State mandated payments to the Supplemental Educational Revenue Augmentation Fund (SERAF) and other required financial transactions.

In addition to the Operating Budget is the Project Budget (Section F). A Project Budget, once approved, is for the life of the project. Projects are grouped according to the categories adopted in the Agency's Strategic Plan developed in 2002. Goal One – Develop, preserve and finance a continuum of affordable housing opportunities. Goal Two – Provide and maintain Agency-owned housing and tenant-based rental assistance programs. Goal Three – Revitalize lower-income neighborhoods to create healthy and sustainable communities. Goal Four – Eliminate blight and promote economic development on commercial corridors and converted military bases. Goal Five – Implement effective and efficient management practices. A complete discussion of projects and the Project Budget may be found in (Section F) of this budget.

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Budget Comparison

| | 2007 Approved Budget | 2008 Approved Budget | 2009 Approved Budget | 2010 Approved Budget |
|---|------------------------------|------------------------------|------------------------------|------------------------------|
| Operations: | | | | |
| Employee Services | \$ 26,294,281 | \$ 27,392,512 | \$ 27,540,048 | \$ 25,883,511 |
| Services & Supplies | \$ 15,711,607 | \$ 15,213,516 | \$ 16,965,676 | \$ 15,949,529 |
| HAPs Payments | \$ 89,155,758 | \$ 96,101,068 | \$ 93,761,607 | \$ 94,131,760 |
| Debt Service | \$ 33,499,505 | \$ 39,356,034 | \$ 41,241,098 | \$ 38,533,311 |
| Financial Trans./Redevelopment Activities | \$ 11,913,653 | \$ 13,724,365 | \$ 19,162,183 | \$ 35,358,394 |
| Total Operations | <u>\$ 176,574,804</u> | <u>\$ 191,787,495</u> | <u>\$ 198,670,612</u> | <u>\$ 209,856,505</u> |
| Projects: | | | | |
| Affordable Housing | \$ 19,680,407 | \$ 32,756,853 | \$ 52,582,597 | \$ 27,508,112 |
| Housing Authority Projects | \$ 9,730,503 | \$ 8,824,424 | \$ 12,610,299 | \$ 7,398,094 |
| Neighborhoods | \$ 5,751,367 | \$ 6,192,942 | \$ 3,300,366 | \$ 5,549,321 |
| Commercial | \$ 16,930,976 | \$ 35,042,916 | \$ 18,142,794 | \$ 15,257,248 |
| Management | \$ 831,096 | \$ 1,838,253 | \$ 2,597,027 | \$ 2,721,975 |
| Downtown/River District/Other | \$ 4,352,898 | \$ 275,000 | \$ 6,232,510 | \$ 1,138,309 |
| Total Projects | <u>\$ 57,277,247</u> | <u>\$ 84,930,388</u> | <u>\$ 95,465,593</u> | <u>\$ 59,573,059</u> |
| Total Budget | <u>\$ 233,852,051</u> | <u>\$ 276,717,883</u> | <u>\$ 294,136,205</u> | <u>\$ 269,429,564</u> |

Appropriations

| A - 4 | Department | 2008 | 2009 | 2009 | 2010 | 2009 Amended/2010 Proposed | |
|-------|--------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|----------------------------|------------|
| | | Actual Expenditures | Approved Budget | Amended Budget | Approved Budget | Increase (Decrease) | Percentage |
| | Total Administration | \$ 250,516 | \$ 204,074 | \$ 511,208 | \$ 218,596 | \$ (292,612) | -57% |
| | Total Housing | \$ 123,171,928 | \$ 121,192,395 | \$ 121,239,778 | \$ 123,109,447 | \$ 1,869,669 | 2% |
| | Total Community Development | \$ 45,072,296 | \$ 47,313,195 | \$ 48,496,743 | \$ 47,664,054 | \$ (832,689) | -2% |
| | Total Affiliated Organizations | \$ 28,918,586 | \$ 29,960,948 | \$ 36,577,753 | \$ 38,864,408 | \$ 2,286,655 | 6% |
| | TOTAL AGENCY | \$ 197,413,326 | \$ 198,670,612 | \$ 206,825,482 | \$ 209,856,505 | \$ 3,031,023 | 1% |

General

BUDGET SUMMARY

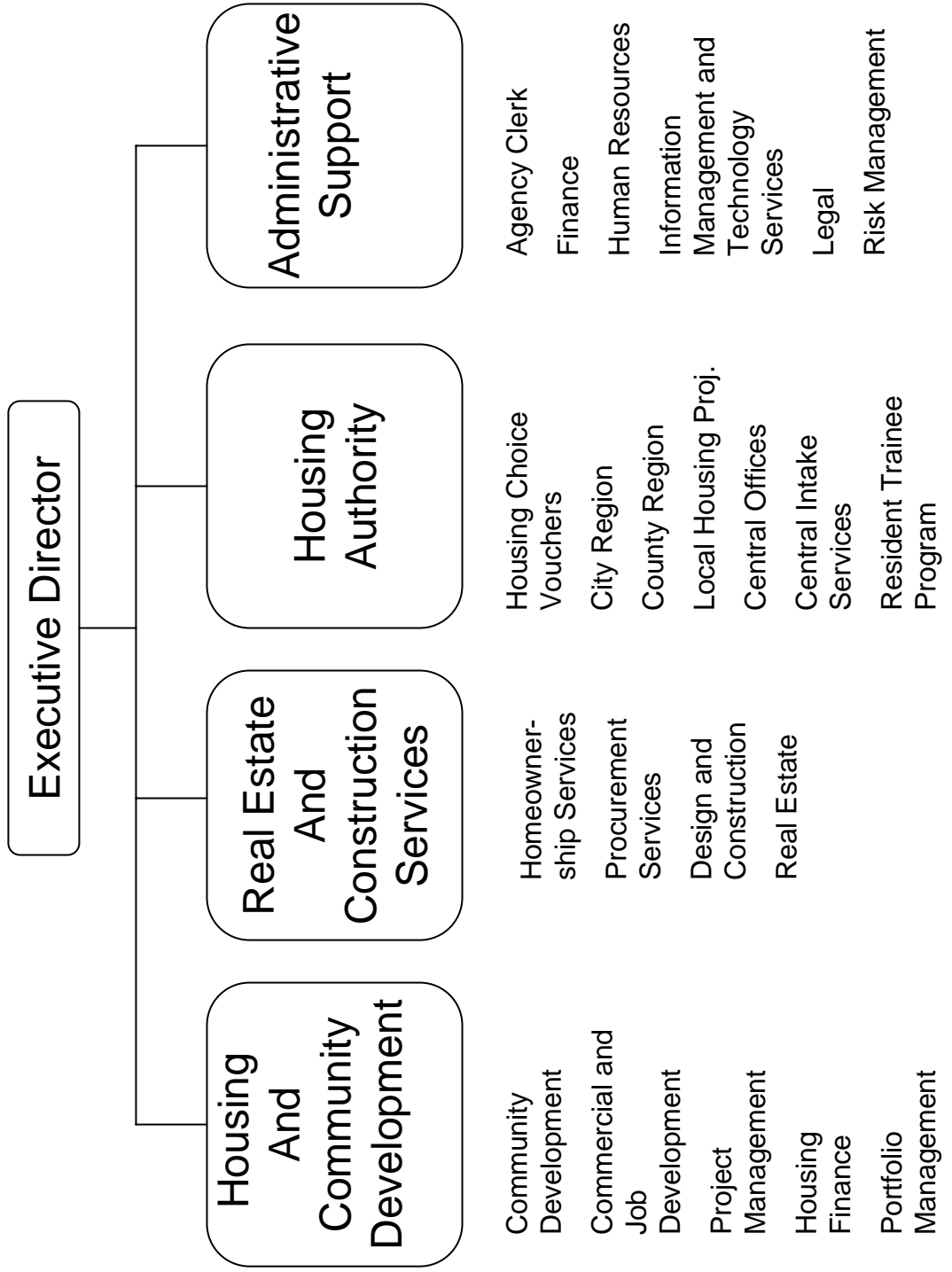
DEPARTMENT: All Departments

ACTIVITY: Agency Summary

| Expenditure Category | 2008 Actual Expenditures | 2009 Approved Budget | 2009 Amended Budget | 2010 Approved Budget |
|---|--------------------------------|----------------------------|---------------------------|----------------------------|
| Employee Services | \$ 24,922,405 | \$ 27,540,048 | \$ 27,512,461 | \$ 25,883,511 |
| Services & Supplies | \$ 17,231,122 | \$ 16,965,676 | \$ 18,397,865 | \$ 15,949,529 |
| Other Charges: | | | | |
| - HAPS Payments | \$ 94,564,226 | \$ 93,761,607 | \$ 93,767,172 | \$ 94,131,760 |
| - Debt Service | \$ 43,109,122 | \$ 41,241,098 | \$ 47,223,224 | \$ 38,533,311 |
| - Financial Trans./Redevelopment Activities | \$ 17,586,451 | \$ 19,162,183 | \$ 19,924,760 | \$ 35,358,394 |
| Required Funding | \$ 197,413,326 | \$ 198,670,612 | \$ 206,825,482 | \$ 209,856,505 |

SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY

DEPARTMENT / DIVISION ORGANIZATION CHART



POSITIONS

| Department | Budget 2007 Positions | Budget 2008 Positions | Budget 2009 Positions | Budget 2010 Positions | <u>2009/2010</u> Increase (Decrease) | Percentage |
|---------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|--|--------------|
| Administration | 44.50 | 46.05 | 45.50 | 46.50 | 1.00 | 2.17% |
| Housing | 164.50 | 155.25 | 155.00 | 156.00 | 1.00 | 0.64% |
| Community Development | 88.60 | 87.50 | 87.50 | 85.50 | -2.00 | -2.29% |
| Affiliated Organizations: | | | | | | |
| Community/Social Services | 4.63 | 3.00 | 3.00 | 3.00 | 0.00 | 0.00% |
| Total Agency | <u>302.23</u> | <u>291.80</u> | <u>291.00</u> | <u>291.00</u> | <u>0.00</u> | <u>0.00%</u> |

FUND EQUITY SCHEDULE

The Fund Equity Schedule provides the summary of all budget actions from a funding source basis. The schedule includes all the estimated revenues and expenditures for the 2010 budget year starting with beginning fund balances and proceeding to projected year end balances based upon the best available information at the time the budget is assembled. It includes transfers of funds, defunding of old projects and creation of new projects, operating costs, debt service and other financial transactions. All the information is provided in a manner consistent with other schedules contained within this budget document, with funding source regulations and laws, and with generally accepted governmental accounting principles.

2010
Fund Equity

FUND EQUITY 2010

| Fund Name | 1/1/2010 Estimated Available Balance | 2010 Estimated Revenues | 2010 Transfers In | 2010 Defund Existing Projects | Total Available Cash | 2010 Operating Budget Total | 2010 Project Budget | 2010 Transfers Out | 12/31/2010 Estimated Balance |
|---|---|-------------------------------|-------------------------|--|----------------------------|--------------------------------------|---------------------------|--------------------------|------------------------------------|
| | | | | | | | | | |
| Public Housing Program - City | \$ 2,095,230 | \$ 9,799,938 | \$ 1,047,178 | \$ - | \$ 12,942,346 | \$ 10,715,149 | \$ - | \$ - | \$ 2,227,197 |
| Public Housing Program - County | 599,182 | 5,609,923 | 378,534 | - | 6,587,639 | 5,792,775 | - | - | 794,864 |
| Local Housing Projects | 2,293,152 | 1,046,727 | 88,088 | - | 3,427,967 | 1,100,184 | - | 88,088 | 2,239,695 |
| City Central Office Cost Center (COCC) | 407,163 | 2,316,223 | - | - | 2,723,386 | 2,155,073 | - | - | 568,313 |
| County Central Office Cost Center (COCC) | 139,690 | 1,740,488 | - | - | 1,880,178 | 1,678,579 | - | - | 201,599 |
| Phoenix Park (Formerly Franklin Villa) | 813,564 | 862,309 | - | - | 1,675,873 | 1,256,627 | - | - | 419,246 |
| Riverview Plaza | 639,751 | 664,007 | - | - | 1,303,758 | 843,898 | - | - | 459,860 |
| Housing Choice Vouchers - Administration | 2,108,401 | 8,663,104 | 26,877 | - | 10,798,382 | 8,671,428 | 2,064,808 | 26,877 | 35,269 |
| Housing Choice Vouchers - Housing Assistance Payments | 5,315,708 | 94,377,088 | - | - | 99,692,796 | 94,129,720 | - | - | 5,563,076 |
| HUD Construction | 3,049,331 | 5,333,286 | - | - | 8,382,617 | 1,623,619 | 5,333,286 | 1,425,712 | - |
| CFP ARRA | 124,257 | - | - | - | 124,257 | - | - | - | - |
| Miscellaneous Housing Programs | 7,237,574 | 2,006,950 | - | - | 9,244,524 | 2,263,817 | 3,231,063 | - | 3,749,644 |
| COCC Eliminations | - | (4,037,150) | - | - | (4,037,150) | (4,037,150) | - | - | - |
| Sub-totals - Housing | \$ 24,823,003 | \$ 128,382,893 | \$ 1,540,677 | \$ - | \$ 154,746,573 | \$ 126,317,976 | \$ 10,629,157 | \$ 1,540,677 | \$ 16,258,763 |

General

| | | | | | | | | | |
|---|---------------|----------------|---------------|---------------|----------------|----------------|---------------|---------------|---------------|
| Redevelopment Area - 65th Street | \$ (80,781) | \$ 1,078,739 | \$ 359,296 | \$ 639,528 | \$ 1,996,782 | \$ 1,244,520 | \$ 78,648 | \$ 673,614 | \$ - |
| Redevelopment Area - Alkali Flat | 279,939 | 1,459,556 | 64,629 | 984,823 | 2,788,947 | 1,090,822 | 1,231,345 | 466,780 | - |
| Redevelopment Area - Army Depot | 148,790 | 3,093,146 | 150,642 | 272,066 | 3,664,644 | 2,063,476 | 535,389 | 1,065,779 | - |
| Redevelopment Area - Auburn Boulevard | 93,384 | 460,350 | 159,106 | - | 712,840 | 274,217 | 221,969 | 216,654 | - |
| Redevelopment Area - Del Paso Heights | 1,913,094 | 3,524,077 | 774,561 | 2,525,401 | 8,737,133 | 3,514,789 | 4,017,919 | 1,204,425 | - |
| Redevelopment Area - Merged Downtown | 5,041,485 | 29,225,087 | 8,501,139 | 622,376 | 43,390,087 | 33,750,639 | 1,138,309 | 8,501,139 | - |
| Redevelopment Area - Florin Road | 271,094 | 1,337,201 | 415,642 | - | 2,023,937 | 649,124 | 494,922 | 879,891 | - |
| Redevelopment Area - Franklin Boulevard | 356,441 | 2,675,000 | 1,178,806 | 3,104,167 | 7,314,414 | 3,543,207 | 2,592,401 | 1,178,806 | - |
| Redevelopment Area - Mather | 146,558 | 5,809,738 | 1,385,815 | 6,371,421 | 13,713,532 | 6,919,212 | 4,790,502 | 2,003,818 | - |
| Redevelopment Area - McClellan | 1,161,186 | 6,314,798 | 1,280,251 | 1,000,000 | 9,756,235 | 4,365,140 | 2,629,231 | 2,761,864 | - |
| Redevelopment Area - North Sacramento | 263,350 | 3,173,719 | 482,713 | 1,750,399 | 5,670,181 | 2,879,179 | 1,626,423 | 1,164,579 | - |
| Redevelopment Area - Oak Park | 833,076 | 4,716,867 | 1,368,378 | 2,830,293 | 9,748,614 | 5,112,857 | 2,089,326 | 2,546,431 | - |
| Redevelopment Area - River District | 477,370 | 1,571,610 | 353,776 | - | 2,402,756 | 1,741,445 | 307,535 | 353,776 | - |
| Redevelopment Area - Stockton Boulevard | (4,735,980) | 1,960,000 | 514,964 | 5,350,194 | 3,089,178 | 2,286,399 | 285,815 | 514,964 | - |
| Redevelopment Area - Walnut Grove | - | - | - | - | - | - | - | - | - |
| Redevelopment Area - Railwayard | - | - | - | - | - | - | - | - | - |
| Low/Mod Aggregate Tax Increment | (591,608) | 1,159,993 | 2,772,065 | - | 3,340,450 | 1,263,855 | 2,076,595 | - | - |
| Aggregate Tax Increment | - | - | 3,770,737 | - | 3,770,737 | 3,770,737 | - | - | - |
| Community Development Block Grant | 129,033 | 11,874,857 | 618,612 | 1,299,399 | 13,921,901 | 5,898,045 | 7,405,244 | 618,612 | - |
| Community Development Block Grant - NSP | - | - | - | 3,323,567 | 3,323,567 | 1,823,567 | 1,500,000 | - | - |
| Community Development Block Grant - R | - | - | - | 100,000 | 100,000 | - | 100,000 | - | - |
| Housing Trust Funds | 1,099,429 | 794,450 | - | - | 1,893,879 | 101,395 | 1,792,484 | - | - |
| Miscellaneous Community Development | 242,402 | 3,054,187 | - | - | 3,296,589 | 301,326 | 2,995,263 | - | - |
| HOME | (72,222) | 7,517,782 | - | 1,700,000 | 9,145,560 | 712,953 | 8,432,607 | - | - |
| Affordable Housing Program | (755,241) | 266,700 | - | 559,570 | 71,029 | - | - | - | - |
| Sub-totals - Development | \$ 6,220,799 | \$ 91,067,857 | \$ 24,151,132 | \$ 32,433,204 | \$ 153,872,992 | \$ 83,379,933 | \$ 46,341,927 | \$ 24,151,132 | \$ - |
| Sub-totals - Support Services | \$ 5,313,291 | \$ 10,489,028 | \$ - | \$ - | \$ 15,802,319 | \$ 9,923,396 | \$ 2,601,975 | \$ - | \$ 3,276,948 |
| Internal Service Eliminations | \$ 36,357,093 | \$ 220,174,978 | \$ 25,691,809 | \$ 32,433,204 | \$ 314,657,084 | \$ 209,856,505 | \$ 59,573,059 | \$ 25,691,809 | \$ 19,535,711 |
| Total | | | | | | | | | |

REVENUES

The Sacramento Housing and Redevelopment Agency is funded exclusively from special revenue and enterprise funds. The Agency has no general fund, meaning that all revenues are restricted and limited in their use by law or statute. The Agency receives approximately 30% of its annual revenue from redevelopment tax increment and 70% from the federal Government through the Department of Housing and Urban Development. The Agency's major funding sources are described below. Please see the transmittal letter at the front of this budget document for a discussion of current trends and issues for each of these revenue sources.

- Public Housing programs – The Agency owns and manages approximately 3,300 housing units within the City and County of Sacramento. The largest number of units was developed under HUD's public housing program for the Housing Authorities of the City and County of Sacramento. Approximately 1,000 units are designed as elderly and / or disabled with the remaining units available to families. The amount of rent paid by the tenants is based on 30% of gross family income minus certain adjustments.

In addition to the public housing programs, the Agency also manages 238 additional other housing units financed by the California Housing Finance Agency, federal tax credit program and local tax increment funds.

- Housing Choice Voucher programs – The Housing Choice Voucher (formerly Section 8 Housing Assistance) family of programs is funded by the U.S. Department of Housing and Urban Development (HUD) through Annual Contribution Contracts (ACC). The Agency manages these programs on behalf of the Housing Authorities of the City and County of Sacramento. The Housing Choice Voucher programs permit the applicant to find housing in the private rental market using housing vouchers. The program participants pay a portion (an adjusted 30% of gross family income) of the lease rate to the owner and the remaining rent amount is paid by the Agency. Tenants can move to and move from outside of the City and County of Sacramento.
- Redevelopment – The Agency administers the funds for fifteen redevelopment project areas. The City redevelopment areas are Alkali Flat, Army Depot, Del Paso Heights, Merged Downtown, North Sacramento, Oak Park, Railyards, River District, and 65th Street. The County redevelopment areas are Florin Road, Merged Mather/McClellan/Watt Avenue and Walnut Grove (Closed in 2009). In addition, there are three joint City/County project areas: Auburn Boulevard, Franklin Boulevard and Stockton Boulevard. Redevelopment, under the California Community Redevelopment Law, is intended to revitalize deteriorated and blighted areas plagued by a variety of social, physical, environmental and economic conditions. Redevelopment agencies receive property tax revenues above the base year level of assessed values. The increase of property taxes above the base year level is referred to as tax increments (TI). In Sacramento City and County the governing boards have elected to aggregate low and moderate housing funds for all project areas with the

exception of Downtown, River District, Railyards and the joint project areas of Franklin Boulevard and Stockton Boulevard. Each of the project areas is required to allocate a minimum of 20% for low and moderate income housing purposes. Due to SB211 Plan Extensions the Downtown and Del Paso Heights Redevelopment Areas allocate a minimum of 30%. Redevelopment agencies can issue bonds to finance projects by pledging future tax increment funds.

- Consolidated Plan programs – The Agency has been delegated the responsibility for coordinating the activities of the Community Development Block Grant (CDBG), Home Investment Partnership Program (HOME), Emergency Shelter Grants (ESG) and Housing Opportunities for People With HIV/AIDS (HOPWA) for the City and County of Sacramento. In addition, the Agency coordinates the CDBG projects for the cities of Folsom, Isleton, and Galt.

The Five Year Consolidated Plan for Federal Housing and Community Development Programs (completed in the fall of 2007) describes the policy framework for use of the four federally funded grant programs which benefits low income families. The plan is required by HUD and covers the period from 2008 to 2012.

CDBG: This is an annual federal grant to communities to primarily benefit low income persons through housing improvement, public improvements, economic development, public service and elimination of blighting conditions. Areas of Sacramento which are low income and extremely physically blighted have been selected for targeted CDBG assistance in the areas of capital improvements, housing preservation and renovation, and economic development and commercial revitalization activities. These funds must be used to augment but not replace local funds and responsibilities.

HOME: This program allows for the preservation and expansion of affordable housing to very low and low-income persons. Housing developers and sponsors (both private and non-profit) apply to SHRA for funding. In the past, HOME funds have assisted families in purchasing their first home, renovated deteriorating housing units and assisted in special housing programs.

HOPWA and ESG: These funds are administered by the County Department of Human Assistance (DHA) and are not included in the Agency budget. It is identified here because they are part of the HUD Consolidated Plan.

- Federal Stimulus Funds: HUD, as a part of the overall Federal stimulus efforts, has provided funding for Neighborhood Stabilization Program (NSP) activities under the American Recovery and Reinvestment Act (ARRA), and Homelessness Prevention and Rapid Re-housing Program (HPRP). Some of the funds are one-time grants and others require multiple rounds of competitive funding opportunities. All funds are targeted for housing stabilization or housing assistance.

- Other – This category is used for all miscellaneous programs and grants which contribute to fulfilling the Agency mission of providing affordable housing and revitalizing our neighborhoods. The programs include administering the housing trust funds and mortgage revenue bond activities for the City and County, the County’s Affordable Housing Program, the mortgage credit certificate programs for the Delta counties, and special grants received from federal and state programs. Special grants received in recent years include funds for Del Paso Nuevo, Mather Field, and Phoenix Park (formerly named Franklin Villa).

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Revenue 2010

| | 2008 Actual Revenue | 2009 Approved Revenue | 2009 Revised Revenue | 2010 Approved Revenue |
|--------------------------------------|---------------------------|-----------------------------|----------------------------|-----------------------------|
| Public Housing Program - City | | | | |
| HUD Operating Subsidy | \$ 5,067,514 | \$ 5,018,050 | \$ 5,314,285 | \$ 5,290,238 |
| Maintenance Charges to Tenants | 175,498 | 122,000 | 118,114 | 97,000 |
| Washer/Dryer Income | 44,243 | 42,000 | 41,657 | 36,000 |
| Rental Income - Dwelling | 4,611,077 | 4,505,000 | 4,443,838 | 4,310,000 |
| Interest Income - Investment | 39,040 | 20,100 | 42,600 | 31,000 |
| Interest Income - Loans | 1,379 | - | 600 | 700 |
| Miscellaneous Income | 68,799 | 30,850 | 48,912 | 35,000 |
| Total | \$ 10,250,640 | \$ 9,865,049 | \$ 10,159,941 | \$ 9,799,938 |

| | | | | |
|--|---------------------|---------------------|---------------------|---------------------|
| Public Housing Program - County | | | | |
| HUD Operating Subsidy | \$ 2,767,620 | \$ 2,766,991 | \$ 2,997,626 | \$ 2,975,312 |
| Maintenance Charges to Tenants | 119,848 | 85,500 | 81,740 | 53,500 |
| Washer/Dryer Income | 19,719 | 15,250 | 31,088 | 22,800 |
| Rental Income - Dwelling | 2,559,209 | 2,558,555 | 2,560,194 | 2,530,761 |
| Interest Income - Investment | 15,872 | 12,100 | 14,268 | 8,650 |
| Miscellaneous Income | 40,325 | 14,750 | 34,600 | 18,900 |
| Total | \$ 5,549,604 | \$ 5,454,146 | \$ 5,721,521 | \$ 5,609,923 |

Revenue 2010

| | 2008 Actual Revenue | 2009 Approved Revenue | 2009 Revised Revenue | 2010 Approved Revenue |
|-------------------------------------|---------------------------|-----------------------------|----------------------------|-----------------------------|
| Local Housing Projects | | | | |
| Maintenance Charges to Tenants | (5,525) | 2,744 | 5,255 | 4,796 |
| Washer/Dryer Income | 1,983 | 751 | 2,522 | 2,522 |
| Rental Income - Dwelling | 401,498 | 376,329 | 498,115 | 492,329 |
| Rental Income - HAP Rent Supplement | 449,407 | 405,064 | 468,155 | 457,320 |
| Interest Income - Investments | 159,957 | 96,555 | 105,826 | 82,081 |
| Interest Income - Other Trust Fund | 6,151 | 1,600 | 6,500 | 3,000 |
| Miscellaneous Income | 14,928 | 1,634 | 36,169 | 4,679 |
| Subtotal | \$ 9,018,117 | \$ 5,789,177 | \$ 2,370,087 | \$ 1,046,727 |

City Central Office Cost Center (COCC)

| | | | | |
|------------------------------|------------------|-------------|-----------------|-----------------|
| Intake Service Fees | \$ 943,230 | \$ 184,026 | \$ 230,521 | \$ 227,694 |
| Management Fee | 1,257,896 | 1,320,709 | 1,383,733 | 1,389,259 |
| IT/Bookkeeping Fee | 184,695 | 188,497 | 191,370 | 192,150 |
| Asset Management Fee | 279,780 | 166,280 | 92,920 | 154,320 |
| Admin Fee (CFP) | 520,345 | 356,462 | 356,462 | 345,768 |
| Interest Income - Investment | 11,264 | - | 8,117 | 7,032 |
| COCC Eliminations | (3,185,946) | (2,215,974) | (2,255,006) | (2,309,191) |
| Subtotal | \$ 50,578 | \$ - | \$ 8,373 | \$ 7,032 |

Revenue 2010

| | 2008 Actual Revenue | 2009 Approved Revenue | 2009 Revised Revenue | 2010 Approved Revenue |
|---|---------------------------|-----------------------------|----------------------------|-----------------------------|
| County Central Office Cost Center (COCC) | | | | |
| Intake Service Fees | \$ 400,704 | \$ 302,530 | \$ 302,530 | \$ 302,909 |
| Management Fee | 606,166 | 638,429 | 647,615 | 655,315 |
| IT/Bookkeeping Fee | 89,003 | 91,119 | 89,565 | 90,630 |
| Asset Management Fee | 132,530 | 33,270 | 43,120 | 50,160 |
| Admin Fee (CFP) | 536,807 | 670,435 | 481,000 | 628,945 |
| Interest Income - Investment | - | - | 10,023 | 12,529 |
| COCC Eliminations | (1,765,210) | (1,735,783) | (1,563,830) | (1,727,959) |
| Subtotal | 2,422 | - | 10,023 | 12,529 |
| Total | \$ 9,071,117 | \$ 5,789,177 | \$ 2,388,483 | \$ 1,066,288 |

| | | | | |
|---|-------------------|-----------------|------------------|-------------------|
| Phoenix Park (formerly Franklin Villa) | | | | |
| Maintenance Charges to Tenants | - | - | - | 2,425 |
| Rental Income - Dwelling | - | - | - | 819,025 |
| Interest Income - Investments | 1,445 | 724 | 15,810 | 35,000 |
| Interest income - Loans | 290 | 360 | 386 | 348 |
| Principal Repayment On Loans | 1,299 | - | 1,289 | 1,328 |
| Miscellaneous Income | 372 | 500 | 230 | 4,183 |
| Total | \$ 881,729 | \$ 1,584 | \$ 17,715 | \$ 862,309 |

| | | | | |
|-------------------------------------|-------------------|-------------------|-------------------|-------------------|
| Riverview Plaza | | | | |
| Maintenance Charges to Tenants | | | | 25 |
| Washer/Dryer Income | \$ 826 | \$ 1,276 | \$ 21 | \$ 3,273 |
| Rental Income - Dwelling | 4,397 | 3,489 | 3,178 | 398,811 |
| Rental Income - HAP Rent Supplement | 432,253 | 445,216 | 387,195 | 123,024 |
| Rental Income - Commercial | 101,258 | 108,007 | 119,441 | 100,416 |
| Interest Income - Investments | 342,316 | 284,653 | 355,754 | 37,543 |
| Miscellaneous Income | 79,040 | 27,478 | 54,232 | 915 |
| | 2,028 | 2,571 | 888 | |
| Total | \$ 962,123 | \$ 872,760 | \$ 920,709 | \$ 664,007 |

Revenue 2010

| | 2008 Actual Revenue | 2009 Approved Revenue | 2009 Revised Revenue | 2010 Approved Revenue |
|--|---------------------------|-----------------------------|----------------------------|-----------------------------|
| Housing Choice Vouchers- Administration | | | | |
| HUD Administration Fee | 8,078,151 | 8,345,291 | 8,862,033 | 8,626,288 |
| HUD - Miscellaneous Revenue | 674 | 694 | 694 | 684 |
| FSS Forfeiture | 26,506 | 28,103 | 14,330 | 11,464 |
| Interest Income Investment | 430,844 | 265,023 | 272,863 | 270,000 |
| Miscellaneous Income | 82 | 1,103 | 3,540 | 1,180 |
| Total | \$ 8,587,377 | \$ 8,640,214 | \$ 9,191,488 | \$ 8,909,616 |
| Housing Choice Vouchers - Housing Assistance Payments | | | | |
| HUD Annual Contribution Section 8 | \$ 80,346,432 | \$ 89,459,277 | \$ 87,954,762 | \$ 94,130,576 |
| Total | \$ 80,669,771 | \$ 89,459,277 | \$ 89,626,815 | \$ 94,130,576 |
| HUD Construction | | | | |
| HUD ACC Grants - Modernization | \$ 5,995,977 | \$ 5,458,973 | \$ 5,458,973 | \$ 5,333,286 |
| Total | \$ 5,995,977 | \$ 5,458,973 | \$ 5,458,973 | \$ 5,333,286 |
| Miscellaneous Housing Programs | | | | |
| HUD Annual Contribution Section 8 | \$ 37,387 | \$ 38,000 | \$ 35,712 | \$ 35,712 |
| HUD Administration Fee | 15,586 | 19,280 | 19,280 | 19,280 |
| HUD - Miscellaneous Revenue | 160 | 165 | 160 | 160 |
| Payment In Lieu Of Taxes | 491,528 | 545,268 | 482,568 | 479,120 |
| Mortgage Revenue Bond - Administration Fee | 1,404,527 | 1,000,000 | 1,085,021 | 1,100,000 |
| Rental Income - Dwelling | 69,345 | 68,000 | 66,682 | 70,144 |
| Interest Income - Investments | 475,570 | 315,123 | 223,024 | 161,984 |
| Interest Income - Loans | 1,804 | 1,738 | 1,738 | 1,669 |
| Interest Income - Advances | 9,504 | 35,161 | 35,161 | 28,079 |
| Principal Payment on Loans/Deferred | 1,624 | 1,690 | 1,690 | 1,759 |
| Principal Repayment - Advances | 271,021 | 83,787 | 83,787 | 109,043 |
| Total | \$ 3,049,470 | \$ 2,659,187 | \$ 2,599,453 | \$ 2,006,950 |

Revenue 2010

| | 2008 Actual Revenue | 2009 Approved Revenue | 2009 Revised Revenue | 2010 Approved Revenue |
|--|---------------------------|-----------------------------|----------------------------|-----------------------------|
|--|---------------------------|-----------------------------|----------------------------|-----------------------------|

Redevelopment Area - 65th Street

| | | | | |
|-------------------------------|---------------------|---------------------|---------------------|---------------------|
| Property Tax | \$ 901,915 | \$ 1,200,000 | \$ 1,100,000 | \$ 1,000,000 |
| Interest Income - Investments | 186,419 | 132,118 | 82,930 | 78,739 |
| Total | \$ 1,354,781 | \$ 1,338,409 | \$ 3,107,930 | \$ 1,078,739 |

Redevelopment Area - Alkali Flat

| | | | | |
|-------------------------------|---------------------|---------------------|---------------------|---------------------|
| Property Tax | \$ 1,072,729 | \$ 1,200,000 | \$ 1,300,000 | \$ 1,300,000 |
| Interest Income - Investments | 179,810 | 83,895 | 84,935 | 44,936 |
| Interest Income - Loans | 32,168 | 19,380 | 23,438 | 17,787 |
| Principal Repayment On Loans | 91,488 | 104,275 | 100,218 | 96,833 |
| Total | \$ 1,635,548 | \$ 1,407,550 | \$ 1,508,591 | \$ 1,459,556 |

Redevelopment Area - Army Depot

| | | | | |
|--|---------------------|---------------------|---------------------|---------------------|
| Property Tax | \$ 4,467,526 | \$ 4,780,000 | \$ 3,900,000 | \$ 3,000,000 |
| Property Tax - Unitary Current Secured | 2,719 | - | - | - |
| Property Tax - Current Unsecured | 182,653 | - | - | - |
| Property Tax - Supplemental | 424,252 | - | - | - |
| Property Tax - Secured Delinquent | 264,104 | - | - | - |
| Property Tax - Secured Redemption | 70 | - | - | - |
| Property Tax - Prior Secured | 7,687 | - | - | - |
| Property Tax - Interest Income | 24,144 | - | - | - |
| Property Tax - HOPTR | 61,874 | - | - | - |
| Interest Income - Investments | 675,708 | 151,643 | 236,880 | 93,146 |
| Miscellaneous Income | 1,650 | - | - | - |
| Total | \$ 6,112,387 | \$ 4,931,643 | \$ 4,136,880 | \$ 3,093,146 |

Revenue 2010

Redevelopment Area - Auburn Boulevard

| | 2008 Actual Revenue | 2009 Approved Revenue | 2009 Revised Revenue | 2010 Approved Revenue |
|--|---------------------------|-----------------------------|----------------------------|-----------------------------|
| Property Tax | \$ 331,532 | \$ 390,000 | \$ 400,000 | \$ 450,000 |
| Property Tax - Unitary Current Secured | 104 | - | - | - |
| Property Tax - Current Unsecured | 14,762 | - | - | - |
| Property Tax - Supplemental | 14,367 | - | - | - |
| Property Tax - Secured Delinquent | 15,049 | - | - | - |
| Property Tax - Prior Secured | 439 | - | - | - |
| Property Tax - Interest Income | 1,475 | - | - | - |
| Property Tax - HOPTR | 4,644 | - | - | - |
| Interest Income - Investments | 31,753 | 24,662 | 12,350 | 10,350 |
| Proceeds From Issuance Of Debt | - | - | 500,000 | - |
| Total | \$ 414,125 | \$ 414,662 | \$ 912,350 | \$ 460,350 |

Redevelopment Area - Del Paso Heights

| | 2008 Actual Revenue | 2009 Approved Revenue | 2009 Revised Revenue | 2010 Approved Revenue |
|--|---------------------------|-----------------------------|----------------------------|-----------------------------|
| Property Tax | \$ 3,690,370 | \$ 4,100,000 | \$ 3,800,000 | \$ 3,400,000 |
| Property Tax - Unitary Current Secured | 66,064 | - | - | - |
| Property Tax - Current Unsecured | 155,660 | - | - | - |
| Property Tax - Supplemental | 143,903 | - | - | - |
| Property Tax - Secured Delinquent | 166,566 | - | - | - |
| Property Tax - Prior Secured | 6,867 | - | - | - |
| Property Tax - Interest Income | 17,201 | - | - | - |
| Property Tax - HOPTR | 50,715 | - | - | - |
| Miscellaneous Local Grant | 149,973 | - | - | - |
| Interest Income - Investments | 665,136 | 281,154 | 230,979 | 104,657 |
| Interest Income - Bonds/Debt Service | 120,342 | - | - | - |
| Interest Income - Loans | 9,295 | 7,624 | 7,170 | 6,296 |
| Principal Repayment On Loans | 20,831 | 12,570 | 20,024 | 13,124 |
| Sale of Fixed Assets | - | - | 740,000 | - |
| Miscellaneous Income | 4,640 | - | - | - |
| Total | \$ 5,267,563 | \$ 4,401,348 | \$ 4,798,173 | \$ 3,524,077 |

Revenue 2010

| | 2008 Actual Revenue | 2009 Approved Revenue | 2009 Revised Revenue | 2010 Approved Revenue |
|---|---------------------------|-----------------------------|----------------------------|-----------------------------|
| Redevelopment Area - Merged Downtown | | | | |
| Property Tax | \$ 21,744,541 | \$ 27,800,000 | \$ 29,300,000 | \$ 28,100,000 |
| Property Tax - Unitary Current Secured | 3,135,705 | - | - | - |
| Property Tax - Current Unsecured | 964,451 | - | - | - |
| Property Tax - Supplemental | 1,955,584 | - | - | - |
| Property Tax - Secured Delinquent | 669,560 | - | - | - |
| Property Tax - Prior Secured | 41,712 | - | - | - |
| Property Tax - Interest Income | 86,438 | - | - | - |
| Property Tax - HOPTR | 300,252 | - | - | - |
| State Grant - Miscellaneous | 146,107 | - | - | - |
| Miscellaneous Local Grant | 941,483 | - | - | - |
| Interest Income - Investments | 4,855,572 | 1,651,197 | 1,634,426 | 1,038,061 |
| Interest Income - Bonds/Debt Service | 50,834 | - | - | - |
| Interest Income - Loans | 86,647 | 62,951 | 40,627 | 35,978 |
| Principal Repayment On Loans | 86,672 | 54,677 | 97,726 | 51,048 |
| Principal Payment on Loans/Deferred | 52,272 | - | - | - |
| Principal Payment - Advances | 350,759 | - | - | - |
| Miscellaneous Income | 395,906 | - | 166,287 | - |
| Proceeds From Issuance Of Debt | 6,000,000 | - | - | - |
| Contribution from other Gov't | 25,622,837 | - | 2,250,000 | - |
| Total | \$ 67,487,332 | \$ 29,568,825 | \$ 33,489,066 | \$ 29,225,087 |
| Redevelopment Area - Florin Road | | | | |
| Property Tax | \$ 602,390 | \$ 780,000 | \$ 1,000,000 | \$ 1,300,000 |
| Property Tax - Unitary Current Sec | 291 | - | - | - |
| Property Tax - Current Unsecured | 30,201 | - | - | - |
| Property Tax - Supplemental | 75,142 | - | - | - |
| Property Tax-Secured Delinquent | 27,681 | - | - | - |
| Property Tax - Prior Secured | 895 | - | - | - |
| Property Tax - Interest Income | 2,266 | - | - | - |
| Property Tax - HOPTR | 8,378 | - | - | - |
| Interest Income - Investments | 36,908 | 37,194 | 43,668 | 37,201 |
| Total | \$ 784,152 | \$ 817,194 | \$ 1,043,668 | \$ 1,337,201 |

Revenue 2010

| | 2008 Actual Revenue | 2009 Approved Revenue | 2009 Revised Revenue | 2010 Approved Revenue |
|--------------|---------------------------|-----------------------------|----------------------------|-----------------------------|
| \$ | 1,490,988 | \$ 3,100,000 | \$ 2,900,000 | \$ 2,600,000 |
| | 8,724 | - | - | - |
| | 119,745 | - | - | - |
| | 149,101 | - | - | - |
| | 139,777 | - | - | - |
| | 2,049 | - | - | - |
| | 10,905 | - | - | - |
| | 38,801 | - | - | - |
| | 295 | - | - | - |
| | 262,529 | 119,778 | 80,400 | 75,000 |
| | 65 | - | - | - |
| | - | - | 1,100,000 | - |
| Total | \$ 2,222,979 | \$ 3,219,778 | \$ 4,080,400 | \$ 2,675,000 |

Redevelopment Area - Franklin Boulevard

| |
|--|
| Property Tax |
| Property Tax - Unitary Current Secured |
| Property Tax - Current Unsecured |
| Property Tax - Supplemental |
| Property Tax - Secured Delinquent |
| Property Tax - Prior Secured |
| Property Tax - Interest Income |
| Property Tax - HOPTR |
| Property Tax - Other |
| Interest Income - Investments |
| Miscellaneous Income |
| Proceeds from Advances |

Total

Redevelopment Area - Mather

| |
|--|
| Property Tax |
| Property Tax - Unitary Current Secured |
| Property Tax - Current Unsecured |
| Property Tax - Supplemental |
| Property Tax - Secured Delinquent |
| Property Tax - Prior Secured |
| Property Tax - Interest Income |
| Property Tax - HOPTR |
| Interest Income - Investments |
| Interest Inc - Bonds/Dbt Svc |
| Interest Repayment on Loans |
| Principal payment on Loans/Def. |
| Proceeds From Issuance Of Debt |

Total

Revenue 2010

| | 2008 Actual Revenue | 2009 Approved Revenue | 2009 Revised Revenue | 2010 Approved Revenue |
|--|---------------------------|-----------------------------|----------------------------|-----------------------------|
| Redevelopment Area - McClellan | | | | |
| Property Tax | \$ 3,850,502 | \$ 6,200,000 | \$ 6,000,000 | \$ 5,700,000 |
| Property Tax - Unitary Current Secured | 1,748 | - | - | - |
| Property Tax - Current Unsecured | 754,378 | - | - | - |
| Property Tax - Supplemental | 264,148 | - | - | - |
| Prop Tax - Secured Delinquent | 145,049 | - | - | - |
| Property Tax - Prior Secured | 4,923 | - | - | - |
| Property Tax - Interest Income | 11,673 | - | - | - |
| Property Tax - HOPTR | 54,101 | - | - | - |
| Rental Income- Dwelling | 495 | - | - | - |
| Rental Income- Commercial | 25,879 | 22,604 | 21,667 | 22,317 |
| Interest Income - Investments | 672,897 | 515,524 | 719,772 | 592,481 |
| Interest Income - Bonds/Debt Service | 443,496 | 19,915 | - | - |
| Miscellaneous Income | 154 | 159 | - | - |
| Proceeds From Issuance Of Debt | 18,118,987 | - | - | - |
| Total | \$ 24,348,430 | \$ 6,758,202 | \$ 6,741,439 | \$ 6,314,798 |

| | | | | |
|--|---------------------|---------------------|---------------------|---------------------|
| Redevelopment Area - North Sacramento | | | | |
| Property Tax | \$ 3,181,765 | \$ 3,600,000 | \$ 3,400,000 | \$ 3,100,000 |
| Property Tax - Unitary Current Secured | 3,051 | - | - | - |
| Property Tax - Current Unsecured | 138,376 | - | - | - |
| Property Tax - Supplemental | 230,519 | - | - | - |
| Property Tax - Secured Delinquent | 152,122 | - | - | - |
| Property Tax - Secured Redemption | 5,438 | - | - | - |
| Property Tax - Prior Secured | 5,773 | - | - | - |
| Property Tax - Interest Income | 18,699 | - | - | - |
| Property Tax - HOPTR | 44,036 | - | - | - |
| Interest Income - Investments | 331,348 | 71,840 | 120,702 | 68,715 |
| Interest Income - Bonds/Debt Service | 82,917 | - | - | - |
| Interest Income - Loans | 16,435 | 20,669 | - | - |
| Principal Repayment on Loans | 89,123 | 24,588 | 5,004 | 5,004 |
| Miscellaneous Income | 300 | - | 3,235,000 | - |
| Proceeds From Issuance Of Debt | 1,000,000 | - | 1,123,702 | - |
| Total | \$ 5,299,902 | \$ 3,717,097 | \$ 7,884,408 | \$ 3,173,719 |

Revenue 2010

| | 2008 Actual Revenue | 2009 Approved Revenue | 2009 Revised Revenue | 2010 Approved Revenue |
|--|---------------------------|-----------------------------|----------------------------|-----------------------------|
| Redevelopment Area - Oak Park | | | | |
| Property Tax | \$ 5,308,622 | \$ 5,800,000 | \$ 5,100,000 | \$ 4,400,000 |
| Property Tax - Unitary Current Secured | 138,339 | - | - | - |
| Property Tax - Current Unsecured | 218,317 | - | - | - |
| Property Tax - Supplemental | 100,147 | - | - | - |
| Property Tax - Secured Delinquent | 264,860 | - | - | - |
| Property Tax - Secured Redemption | 6,524 | - | - | - |
| Property Tax - Prior Secured | 4,043 | - | - | - |
| Property Tax - Interest Income | 25,456 | - | - | - |
| Property Tax - HOPTR | 73,611 | - | - | - |
| Service Fees | 1,091 | - | - | - |
| Interest Income - Investments | 1,208,122 | 491,275 | 440,649 | 242,570 |
| Interest Income - Bonds/Debt Service | 1,790 | - | - | - |
| Interest Income - Loans | 31,356 | 13,230 | 15,876 | 7,505 |
| Principal Repayment On Loans | 54,039 | 65,477 | 63,766 | 66,792 |
| Principal Payment on Loans/Deferred | 23,474 | - | - | - |
| Miscellaneous Income | 12,435 | - | - | - |
| Bad Debt Recover | 4,731 | - | - | - |
| Total | \$ 7,476,957 | \$ 6,369,982 | \$ 5,620,291 | \$ 4,716,867 |
| Redevelopment Area - River District | | | | |
| Property Tax | \$ 1,342,026 | \$ 1,400,000 | \$ 1,500,000 | \$ 1,500,000 |
| Property Tax - Unitary Current Secured | 4,520 | - | - | - |
| Property Tax - Current Unsecured | 63,951 | - | - | - |
| Property Tax - Supplemental | 123,659 | - | - | - |
| Property Tax - Secured Delinquent | 52,557 | - | - | - |
| Property Tax - Prior Secured | 2,683 | - | - | - |
| Property Tax - Interest Income | 7,114 | - | - | - |
| Property Tax - HOPTR | 18,524 | - | - | - |
| Interest Income - Investments | 236,886 | 94,108 | 99,937 | 71,610 |
| Interest Income - Bonds/Debt Service | 12,823 | - | - | - |
| Proceeds From Advances | 649,241 | - | - | - |
| Total | \$ 2,513,984 | \$ 1,494,108 | \$ 1,599,937 | \$ 1,571,610 |

Revenue 2010

| | 2008 Actual Revenue | 2009 Approved Revenue | 2009 Revised Revenue | 2010 Approved Revenue |
|--|---------------------------|-----------------------------|----------------------------|-----------------------------|
| Redevelopment Area - Stockton Boulevard | | | | |
| Property Tax | \$ 2,524,571 | \$ 2,800,000 | \$ 2,400,000 | \$ 1,900,000 |
| Property Tax - Unitary Current Secured | 3,949 | - | - | - |
| Property Tax - Current Unsecured | 108,193 | - | - | - |
| Property Tax - Supplemental | 157,321 | - | - | - |
| Property Tax - Secured Delinquent | 171,730 | - | - | - |
| Property Tax - Prior Secured | 4,655 | - | - | - |
| Property Tax - Interest Income | 15,473 | - | - | - |
| Property Tax - HOPTR | 35,391 | - | - | - |
| Interest Income - Investments | 154,031 | 148,501 | 70,000 | 60,000 |
| Interest Income - Bonds/Debt Svc. | 84,595 | - | - | - |
| Proceeds From Issuance Of Debt | 6,909,939 | - | - | - |
| Total | \$ 10,169,848 | \$ 2,948,501 | \$ 2,470,000 | \$ 1,960,000 |
| Redevelopment Area - Walnut Grove | | | | |
| Property Tax | \$ 92,437 | \$ 27,439 | \$ 46,205 | \$ - |
| Property Tax - Unitary Current Secured | 906 | - | - | - |
| Property Tax - Current Unsecured | 3,888 | - | - | - |
| Property Tax - Supplemental | 3,723 | - | - | - |
| Property Tax - Secured Delinquent | 4,444 | - | - | - |
| Property Tax - Prior Secured | 198 | - | - | - |
| Property Tax - Interest Income | 444 | - | - | - |
| Property Tax - HOPTR | 1,298 | - | - | - |
| Interest Income - Investments | 3,225 | 1,147 | 400 | - |
| Total | \$ 110,563 | \$ 28,586 | \$ 46,605 | \$ - |
| Redevelopment Area - Railyard | | | | |
| Property Tax | \$ - | \$ 20,000 | \$ 20,000 | \$ - |
| Interest Income - Investments | - | 738 | 738 | - |
| Proceeds From Issuance Of Debt | - | - | 300,000 | - |
| Proceeds From Advances | 350,000 | - | - | - |
| Total | \$ 350,000 | \$ 20,738 | \$ 320,738 | \$ - |

Revenue 2010

| | 2008 Actual Revenue | 2009 Approved Revenue | 2009 Revised Revenue | 2010 Approved Revenue |
|---|---------------------------|-----------------------------|----------------------------|-----------------------------|
| City Low/Mod Aggregate Tax Increment | | | | |
| Interest Income - Investments | \$ 26,794 | \$ 68,405 | \$ 16,239 | \$ 13,668 |
| Total | <u>\$ 26,794</u> | <u>\$ 68,405</u> | <u>\$ 16,239</u> | <u>\$ 13,668</u> |

County Low/Mod Aggregate Tax Increment

| | | | | |
|-------------------------------|------------------|------------------|------------------|---------------------|
| Interest Income - Investments | \$ 71,322 | \$ 51,777 | \$ 58,407 | \$ 46,325 |
| Principal Repayment On Loans | - | - | - | 1,100,000 |
| Total | <u>\$ 71,322</u> | <u>\$ 51,777</u> | <u>\$ 58,407</u> | <u>\$ 1,146,325</u> |

Community Development Block Grant - City

| | | | | |
|--------------------------------------|---------------------|---------------------|---------------------|---------------------|
| Federal Community Development Grant | \$ 5,719,199 | \$ 5,490,094 | \$ 5,794,120 | \$ 5,793,772 |
| Federal Grant - Miscellaneous | 173,636 | - | 116,511 | - |
| Service Fees | 625 | - | - | - |
| Interest Income - Bonds/Debt Service | 10,060 | - | 3 | - |
| Interest Repayment on Loans | 53,444 | 49,164 | 39,146 | 46,503 |
| Interest Income - Advances | 315,322 | 9,424 | 12,182 | 10,964 |
| Principal Repayment on Loans | 85,524 | 76,458 | 84,405 | 79,331 |
| Principal Payment on Loans/Deferred | 16,341 | - | - | - |
| Principal Repayment - Advances | 55,713 | 49,925 | 51,041 | 12,304 |
| Miscellaneous Income | 5,220 | - | - | - |
| Total | <u>\$ 6,435,084</u> | <u>\$ 5,675,065</u> | <u>\$ 6,097,408</u> | <u>\$ 5,942,874</u> |

Revenue 2010

| | 2008 Actual Revenue | 2009 Approved Revenue | 2009 Revised Revenue | 2010 Approved Revenue |
|---|---------------------------|-----------------------------|----------------------------|-----------------------------|
| Community Development Block Grant - County | | | | |
| Folsom Rental Rehab | \$ 125,079 | \$ 40,000 | \$ 40,000 | \$ 40,000 |
| Federal Community Development Grant | 7,278,139 | 5,540,129 | 5,833,913 | 5,833,913 |
| Service Fees | 1,109 | 500 | - | - |
| Interest Income - Bonds/Debt Service | 2,033 | 750 | 60 | 20 |
| Interest Income - Loans | 72,403 | 24,747 | 54,840 | 27,550 |
| Principal Repayment on Loans | 443,226 | 69,000 | 35,203 | 21,500 |
| Principal Payment on Loans/Deferred | 172,891 | 10,084 | 45,522 | - |
| Sale of Fixed Assets | 972,695 | - | - | - |
| Miscellaneous Income | 156,093 | - | 971,000 | - |
| Total | \$ 9,223,668 | \$ 5,685,210 | \$ 6,990,538 | \$ 5,931,983 |

| | | | | |
|----------------------------------|---------------------|-------------------|-------------------|-------------------|
| Housing Trust Fund - City | | | | |
| State Grant - Miscellaneous | \$ - | \$ - | \$ - | \$ - |
| Hsg Trust Fund & Local Fees | 2,270,234 | 250,000 | 250,000 | 150,000 |
| Interest Income - Investments | 273,355 | 89,593 | 111,513 | 74,321 |
| Interest Income - Loans | 154,881 | 103,260 | 108,400 | 81,308 |
| Principal Repayment On Loans | 55,316 | 63,465 | 47,917 | 49,821 |
| Miscellaneous Income | 11,973 | - | - | - |
| Total | \$ 2,765,759 | \$ 506,318 | \$ 517,830 | \$ 355,450 |

| | | | | |
|------------------------------------|---------------------|-------------------|-------------------|-------------------|
| Housing Trust Fund - County | | | | |
| Hsg Trust Fund & Local Fees | \$ 797,206 | \$ 300,000 | \$ 200,000 | \$ 200,000 |
| Interest Income - Investments | 144,087 | 75,000 | 43,000 | 40,000 |
| Interest Income - Loans | 244,539 | 75,000 | 165,000 | 124,000 |
| Principal Repayment On Loans | 121,439 | 50,000 | 95,000 | 75,000 |
| Total | \$ 1,307,271 | \$ 500,000 | \$ 503,000 | \$ 439,000 |

| | | | | |
|---|------------------|--------------|---------------|-------------|
| HUD Community Development - Misc. Grants (City & County) | | | | |
| Federal Grant - Miscellaneous | \$ 43,960 | \$ - | \$ - | \$ - |
| Interest Income - Investments | 1,481 | 15 | 700 | - |
| Total | \$ 45,441 | \$ 15 | \$ 700 | \$ - |

Revenue 2010

| | 2008 Actual Revenue | 2009 Approved Revenue | 2009 Revised Revenue | 2010 Approved Revenue |
|---|---------------------------|-----------------------------|----------------------------|-----------------------------|
| Non-HUD Community Development - Misc. Grants | | | | |
| State Grant - Miscellaneous | \$ 1,335,464 | \$ - | \$ 18,065 | \$ 3,000,000 |
| County of Sacramento Grant | 752,482 | - | - | - |
| Rental Income - Veterans Administration | 125 | 376 | - | - |
| Service Fees | 23,349 | - | 31,690 | - |
| Lease Income | 438 | 438 | 450 | 450 |
| Interest Income - Investments | 257,884 | 66,211 | 86,042 | 44,600 |
| Interest Inc - Bonds/Debt Svc | 1,347 | - | 82 | - |
| Interest Income - Loans | 4,471 | 2,000 | 2,475 | 2,000 |
| Principal Repayment On Loans | 2,177 | 500 | 2,000 | 7,137 |
| Principal Payment on Loans/Deferred | 86,731 | 5,614 | - | - |
| Miscellaneous Income | 116,153 | - | - | - |
| Proceeds From Issuance Of Debt | 2,900,000 | - | - | - |
| Total | \$ 5,480,621 | \$ 75,139 | \$ 140,804 | \$ 3,054,187 |
| HOME - City | | | | |
| Federal Grant - Miscellaneous | \$ 3,171,250 | \$ 3,037,244 | \$ 3,487,639 | \$ 3,487,639 |
| Interest Income - Investment | 49,089 | 25,000 | 21,150 | 15,000 |
| Interest Income - Loans | 245,779 | 80,894 | 111,146 | 86,409 |
| Principal Repayment On Loans | 176,273 | 204,445 | 200,155 | 194,491 |
| Principal Payment on Loans/Deferred | 9,124 | - | - | - |
| Miscellaneous Income | 5,705 | - | - | - |
| Total | \$ 3,657,220 | \$ 3,347,583 | \$ 3,820,090 | \$ 3,783,539 |

Revenue 2010

| | 2008 Actual Revenue | 2009 Approved Revenue | 2009 Revised Revenue | 2010 Approved Revenue |
|--|---------------------------|-----------------------------|----------------------------|-----------------------------|
| HOME - County | | | | |
| Federal Grant - Miscellaneous | \$ 1,466,579 | \$ 3,513,209 | \$ 3,509,243 | \$ 3,509,243 |
| Interest Income - Investment | 91,493 | 50,000 | 30,300 | 25,000 |
| Interest Income - Loans | 292,698 | 75,000 | 350,000 | 100,000 |
| Principal Repayment On Loans | 202,012 | 50,000 | 175,000 | 100,000 |
| Principal Payment on Loans/Deferred | 72,352 | - | 5,078 | - |
| Miscellaneous Income | 5,392 | - | 450 | - |
| Total | \$ 2,130,526 | \$ 3,688,209 | \$ 4,070,071 | \$ 3,734,243 |
| Affordable Housing Program | | | | |
| Service Fees | \$ 453,100 | \$ 640,410 | \$ 150,500 | \$ 147,700 |
| Interest Income - Investments | 32,164 | 16,000 | 17,000 | 11,000 |
| Proceeds from Advances | - | - | - | 108,000 |
| Total | \$ 485,264 | \$ 656,410 | \$ 167,500 | \$ 266,700 |
| Homeless Prevention and Rapid Re-Housing Program - City | | | | |
| Federal Grant - Miscellaneous | \$ - | \$ - | \$ 2,375,126 | \$ - |
| Total | \$ - | \$ - | \$ 2,375,126 | \$ - |
| Homeless Prevention and Rapid Re-Housing Program - County | | | | |
| Federal Grant - Miscellaneous | \$ - | \$ - | \$ 2,396,773 | \$ - |
| Total | \$ - | \$ - | \$ 2,396,773 | \$ - |
| Community Development Block Grant - NSP - City | | | | |
| Federal Misc Grant | \$ - | \$ 13,264,829 | \$ 13,264,829 | \$ - |
| Total | \$ - | \$ 13,264,829 | \$ 13,264,829 | \$ - |

Revenue 2010

| | 2008 Actual Revenue | 2009 Approved Revenue | 2009 Revised Revenue | 2010 Approved Revenue |
|--------------------|---------------------------|-----------------------------|----------------------------|-----------------------------|
| Federal Misc Grant | \$ - | \$ 18,605,460 | \$ 18,605,460 | \$ - |
| Total | \$ - | \$ 18,605,460 | \$ 18,605,460 | \$ - |

Community Development Block Grant - NSP - County

Federal Misc Grant

Total

Community Development Block Grant - R - City

Federal Community Development Grant

Total

Community Development Block Grant - R - County

Federal Community Development Grant

Total

ARRA-City

HUD ACC Grants - Modernization

Total

ARRA-County

HUD ACC Grants - Modernization

Total

Revenue 2010

| | 2008 Actual Revenue | 2009 Approved Revenue | 2009 Revised Revenue | 2010 Approved Revenue |
|---------------------------------|---------------------------|-----------------------------|----------------------------|-----------------------------|
| Support Services Fund | | | | |
| Fees for service | \$ 7,220,891 | \$ 8,683,095 | \$ 8,683,095 | \$ 7,387,390 |
| Lease Income | 257,102 | - | - | - |
| Rental Income-Commercial | 634,200 | 1,500,000 | 1,500,000 | 1,500,000 |
| Service Fees/Fees for service | - | 122,590 | 122,590 | 877,410 |
| Interest Income - Investment | 663,174 | 740,000 | 518,825 | 550,000 |
| Interest Inc-Bonds/debt Service | 12,198 | - | 405 | - |
| Interest Income - Advances | 44,938 | - | 43,495 | 69,923 |
| Principal Repayment - Advances | 47,366 | - | 52,529 | 94,305 |
| Miscellaneous Income | 490,670 | 10,000 | 9,706 | 10,000 |
| Internal Service Eliminations | (8,112,193) | (10,305,685) | (10,305,685) | (9,764,800) |
| Total | \$ 1,258,346 | \$ 750,000 | \$ 624,960 | \$ 724,228 |
| TOTAL REVENUES | \$ 323,705,400 | \$ 255,518,324 | \$ 279,777,370 | \$ 220,174,978 |