

**DEPARTMENT OF FINANCE
HOUSING ASSETS LIST
ASSEMBLY BILL X1 26 AND ASSEMBLY BILL 1484
(Health and Safety Code Section 34176)**

Former Redevelopment Agency: Redevelopment Agency of the County of Sacramento
 Successor Agency to the Former Redevelopment Agency: County of Sacramento
 Entity Assuming the Housing Functions of the former Redevelopment Agency: Housing Authority of the County of Sacramento
 Entity Assuming the Housing Functions Contact Name: Chris Pahule Title Assistant Director Phone (916) 440-1350 E-Mail Address cpahule@shra.org
 Entity Assuming the Housing Functions Contact Name: Lori Miller Title Finance Manager Phone (916) 440-1373 E-Mail Address lmiller@shra.org

All assets transferred to the entity assuming the housing functions between February 1, 2012 and the date the exhibits were created are included in this housing assets list. The following Exhibits noted with an X in the box are included as part of this inventory of housing assets:

Exhibit A - Real Property	X
Exhibit B- Personal Property	
Exhibit C - Low-Mod Encumbrances	X
Exhibit D - Loans/Grants Receivables	X
Exhibit E - Rents/Operations	
Exhibit F- Rents	
Exhibit G - Deferrals	

Prepared By: Lori Miller
 Date Prepared: 7/31/2012

County of Sacramento named the Housing Authority of the County of Sacramento as Successor Housing Agency in January 24, 2012 through resolutions 2012-0051; authorizing the transfer of all housing assets to the Housing Authority effective February 1, 2012. The housing asset transfer was ratified by the Successor Agency Oversight Board on April 30, 2012 through resolution 2012-03.

Exhibit A - Real Property

Housing Authority County of Sacramento
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Line Item	Type of Asset a/	Legal Title and Description	Carrying Value of Asset	Yearly Depreciation Expense	Market Value (per appraisal)	Is the property encumbered by a Redevelopment Law, a Federal Law, or a State Law?	Redevelopment Law, Federal Law, or State Law	Date of Acquisition by the Housing Authority	Contribution in Acquisition of the Asset with other funds	Date of Contribution or Acquisition of the Asset	Reference to Real Property
1	Low-mod housing	5535 ELKHORN BLVD APN 208-0152-028	\$721,515	43,560	43,560	Yes	Redevelopment Law	2/1/2012		10/9/2007	Fee Title
2	Low-mod housing	X 4200 14TH AVENUE APN 020-0085-001	\$427,929	5,398	5,398	No	N/A	2/1/2012	\$427,929	2/25/2008	Fee Title
3	Low-mod housing	5258 YOUNG STREET APN 026-0073-003	\$545,150	48,731	48,731	Yes	Federal Requirements	2/1/2012	\$545,150	7/30/2010	Fee Title
4	Low-mod housing	5700 STOCKTON BLVD APN 026-0073-01	\$2,317,828	118,003	118,003	Yes	Federal Requirements	2/1/2012	\$2,356,476	12/31/2008	Fee Title
5	Low-mod housing	5716 STOCKTON BLVD APN 026-0073-01	\$883,140	57,974	57,974	Yes	Federal Requirements	2/1/2012	\$883,140	7/30/2008	Fee Title
TOTAL			\$4,889,522	383,636	383,636						

a/ Asset types may include low-mod housing, mixed-income housing, low-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

c/ yes = Obligation is subject to low/mod housing covenant; however, covenant may or may not be recorded

x/ Properties purchased with other redevelopment funds or non-redevelopment funds for the purpose of constructing low-mod housing or in support of low-mod housing

Exhibit C - Low-Mod Encumbrances

Housing Authority County of Sacramento
 Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)
 2/1/2012

posted 8-1-12

Type of housing unit or acquisition activity previously identified	Date received for acquisition or acquisition completed	Project/Encumbrance Description	Is the property intended for the use of a residential unit?	County of Acquisition	Encumbrance Type	Is the property intended for the use of a residential unit?	Total amount received for the acquisition or acquisition completed	Contribution to the acquisition or acquisition completed	Contribution to the acquisition or acquisition completed	Date of acquisition or acquisition completed
1	NA	SFRRA (Housing Authority County) County Share) AB 26 Admin Allowance (estimates)	NA	HA County	Redevelopment	Yes	27,453			NA
2	NA	County of Sacramento Treasurer Fees	NA	HA County	Redevelopment	Yes	5,809			NA
3	6/16/2011	Riverside Charitable Corp - Arbor Creek	Yes	HA County	Redevelopment	Yes	1,855,000	B		6/16/2011
4	8/16/2011	SFRRA Housing Project Delivery - Arbor Creek	Yes	HA County	Redevelopment	Yes	41,398			8/16/2011
5	7/10/2009	EPO Norcades LLC	Yes	HA County	Redevelopment	Yes	602,598	B		7/10/2009
6	1/1/2011	Volunteers of America - Readiness Rental Subsidy	Yes	HA County	Redevelopment	Yes	-			1/1/2011
7	7/28/2011	Choice Neighborhoods (Federal Grant Match)	Yes	HA County	Federal Funds Requirement	Yes	239,920			7/28/2011
8	7/28/2011	SFRRA Housing Project Delivery - Choice Neighborhoods	Yes	HA County	Federal Funds Requirement	Yes	22,739			7/28/2011
9	10/1/2008	Marcy Housing CA - McMillan Cottages Rental Assistance	Yes	HA County	Redevelopment	Yes	45,432			10/1/2008
10	4/13/2004	Mutual Housing CA - Rental Subsidy	Yes	HA County	Redevelopment	Yes	554,040			4/13/2004
11	12/16/2009	Salvation Army - HPRP TANF ECE Match	Yes	HA County	Redevelopment	Yes	28,246			12/16/2009
12	5/20/2010	Mutual Housing CA - Rental Subsidy Agreement	Yes	HA County	Redevelopment	Yes	296,000			5/20/2010
TOTAL							3,118,353			

62,628 expended in January
 3,761,281 housing ROPS

2,457,566 B Bond proceeds
 1,261,037 LM T1 cash

a/ May include low-mod housing, mixed-income housing, low-mod housing with commercial spaces, mixed-income housing with commercial spaces.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

