



NEWS RELEASE

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FOR IMMEDIATE RELEASE

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SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY EARNS CITY AND COUNTY APPROVAL FOR \$300 MILLION INVESTMENT IN TWIN RIVERS CHOICE NEIGHBORHOODS INITIATIVE PROJECT

Sacramento – The Sacramento Housing and Redevelopment Agency received unanimous approval from the County Board of Supervisors and City Council on August 22 to move forward with a U.S. Department of Housing and Community Development Choice Neighborhoods Initiative Implementation Plan to transform the 75-year-old Twin Rivers public housing community at 321 Eliza



Street into a transit oriented, mixed income development. Officials say a \$30 million CNI Implementation grant awarded to Sacramento in 2015 is expected to generate \$300 million in private investment to support the project. The property is located in the City and is owned by the County.

“Getting this CNI grant was a very hard thing to do,” said Councilmember Jeff Harris who represents District 3 which includes Twin Rivers. “What really sold HUD on this project was what they perceived as a deep collaboration between the City and County housing authorities and SHRA, and meeting the goals and objectives of the grant with a plan that will be truly transformative to the River District in a lot of ways.”

Since the 1940’s when the housing was built, the development has become socially and economically disconnected from the surrounding area which is primarily industrial and lacks access to services and amenities.

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SHRA (www.shra.org) is a Joint Powers Authority created by the City and County of Sacramento to represent both jurisdictions for affordable housing and community redevelopment needs. SHRA has a FY 2017 budget of \$190.5 million and 230 employees. The Agency owns and manages approximately 2,700 units of affordable housing and is one of the largest landlords in Sacramento. SHRA also administers approximately 12,600 rent assistance vouchers per month.

“This community is long overdue for this magnitude of public-private investment that will bring positive change in the lives of residents at Twin Rivers,” said SHRA Executive Director La Shelle Dozier. “With the full support of our elected officials and partners, we can now begin working our plan to improve the health, education and economic outcomes for this community and the surrounding area.”

The Twin Rivers Transit-Oriented Development and Light Rail Station Project will involve two initial phases of new infrastructure and demolition of the entire community of 218 housing units with one-for-one replacement units, in addition to constructing new affordable and market rate units. All residents will be relocated with assistance prior to starting the demolition phase. A total of just under 500 units will be built on the site with amenities such as a community room, swimming pool, exercise room, resident services and a community park. McCormack Baron Salazar is the development partner. Urban Strategies is the resident services/case management partner.

Demolition of the housing units is expected to begin in January 2018 and infrastructure improvements are planned to begin in the spring. Included in the project is a new Dos Rios light rail station on 12th Street adjacent to an offsite parcel directly across from the Twin Rivers community. The site is anticipated to contain a new mixed income rental housing development with 99 units.

SHRA applied on behalf of the city and received a \$300,000 CNI Neighborhood Transformation Planning grant in 2012 to support a strategy to improve the community based on established successful programs engaging residents and creating community and business partnerships. Sacramento was one of only five recipients nationwide for the \$30 million implementation grant awarded in 2015.

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